

**Released
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Industrial Outlook

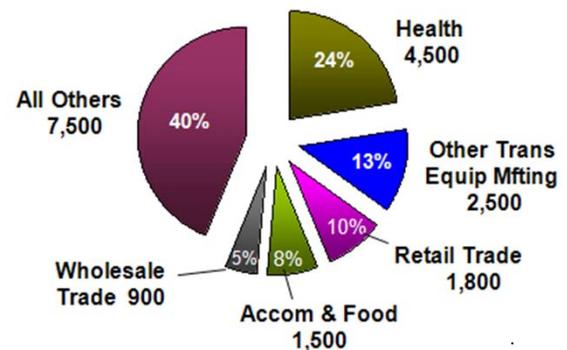
Job Gains in Health & Shipbuilding

The Nova Scotia labour market is expected to generate 18,700 additional jobs over the next five years. This represents an increase in employment of 4.1% over the forecast period, and reflects an improvement in the provincial economy and an acceleration in employment following the slowdown experienced over the most recent years.

The ongoing recovery from the current economic slowdown reflects guarded optimism for the provincial economy over the next five years. The awarding of a contract to the Halifax Shipyards to build combat vessels for the Canadian Military is expected to have a major impact on economic activity in the province over the next twenty years. The impact of the contract is expected to provide a stimulus to many sectors beyond shipbuilding, and should help provide an impetus for increased commercial development, particularly in the Halifax Metropolitan area. In addition to shipbuilding related activity, energy related projects (including wind power) are expected to add strength to the provincial economy over the forecast period. Dampening this, however, will be an environment of public spending restraint, as governments at all levels attempt to address budgetary issues.

Employment in Service Industries will continue to provide the bulk of employment opportunities over the forecast period. An aging population will continue to create strong demand for Health Services. An improvement in the economy generally, combined with low inflationary pressure, should help increase consumer demand and employment in Trade over the next five years. A similar improvement is expected for Food & Accommodation employment as the labour market improves and domestic spending strengthens. Other services, related to information processing and technology are also expected to strengthen from 2011 to 2016.

**Industrial Employment Growth
Nova Scotia 2011-2016**



This forecast anticipates a general improvement in employment in Goods production in the province. In addition to the prominent activity directly associated with the Shipbuilding contract, other areas of Goods production (i.e. those related to energy development) are expected to grow over the next five years. Some growth is also expected in other Manufacturing industries, including advanced technology products and Rubber and Composites production.

Not all of the forecast is positive, however. There are significant sectors in the province that are expected to slowly decline over the next five years. Decreasing activity in the residential building sector will contribute to job losses in Construction. Tightening public expenditures will impact both Educational Services and Public Administration. Weak world markets and intense international competition will also constrain employment in Paper manufacturing over the forecast period.

The Canadian Occupational Projection System (COPS) is a national federal/provincial forecasting system.

The scenario's employment forecast is consistent with the provincial Dept. of Finance's Dec. 2011 fiscal budget update.

| NS Industrial Outlook Largest Decreases 2011 - 2016 | 5 Yr Change |
|----------------------------------------------------------------|------------------------|
|----------------------------------------------------------------|------------------------|

| | |
|-----------------------|------|
| Construction | -400 |
| Educational Services | -400 |
| Public Administration | -300 |
| Paper Manufacturing | -200 |

Health employment continues to grow

As in previous forecasts, employment in Health Services will contribute the most to job growth in the province. The aging population in the region is contributing to an increase in demand for Health Services that is expected to intensify over the next decade.

The pace of growth in Health jobs is being constricted by fiscal deficits and tightening government expenditures. It is expected that technology will increasingly be emphasized in the delivery of Health services, and increased efficiency of delivery will be an important goal over the forecast period.

Other Transportation employment increases

The most prominent announcement impacting the prospects of the provincial economy of late has been the awarding of a large shipbuilding contract to Irving Shipyards in Halifax. At the peak of the contract in 2020, an additional 7,500 workers are expected to be employed in the Shipbuilding industry.

COPS forecasts employment in Other Transportation Equipment Manufacturing to grow by 2,500 by 2016. This will be largely driven by shipbuilding activity, which is assumed to be well underway at that point. Some growth is also expected to come from Aerospace Parts & Products Manufacturing.

Retail Trade employment expands

Retail Trade is expected to be a significant contributor to employment growth in the province over the forecast period. Employment in the sector has trended upwards over the last two decades, although this growth has reversed in recent years as the economy and labour market slowed.

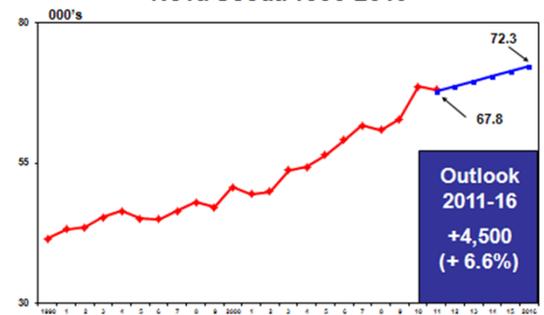
The forecast anticipates a recovery in activity and employment in Retail Trade as business and consumer confidence return and the job market improves. A number of retail developments continue to progress in the province, both within and outside of the Halifax municipality.

Accommodation & Food employment rebounds

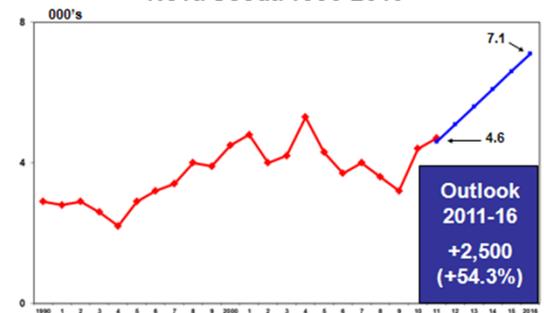
Employment in Accommodation & Food Services in recent years has been impacted by the global economic downturn, fewer tourists to the province and rising labour costs.

The forecast anticipates a limited rebound in employment in Accommodation & Food Services as economic and labour market conditions improve. Consumer confidence and spending is expected to be positively influenced by the shipbuilding contract. A limited improvement is also expected for tourism in the province, although this depends on the strength of the economic recovery in areas outside of the province that provide visitors to the region.

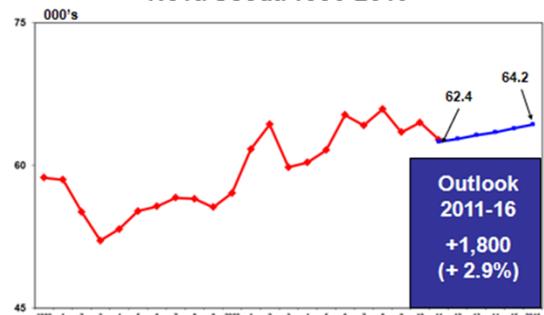
Health Employment
Nova Scotia 1990-2016



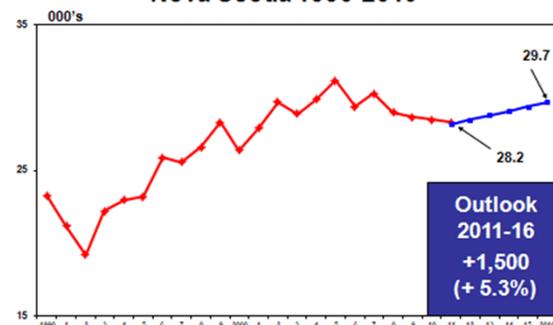
Other Transportation Equipment Mfg
Nova Scotia 1990-2016



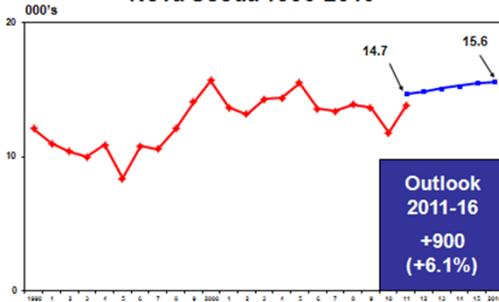
Retail Trade Employment
Nova Scotia 1990-2016



Accommodation & Food Services
Nova Scotia 1990-2016



**Wholesale Trade
Nova Scotia 1990-2016**

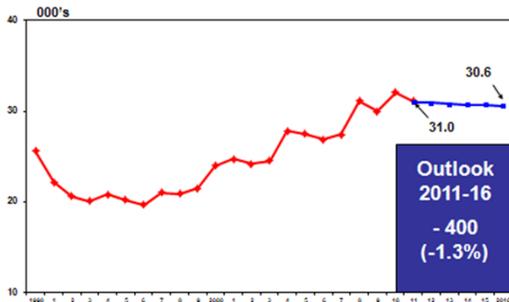


Wholesale Trade expands

Wholesale Trade employment in Nova Scotia was deeply impacted by the recent economic slowdown, and dropped significantly in 2010. However, employment has rebounded as the economy improved, particularly in wholesale machinery and equipment sales.

Employment in Wholesale Trade is expected to slowly grow as the economy strengthens and the stimulus of project activity, notably in shipbuilding, intensifies.

**Construction Employment
Nova Scotia 1990-2016**

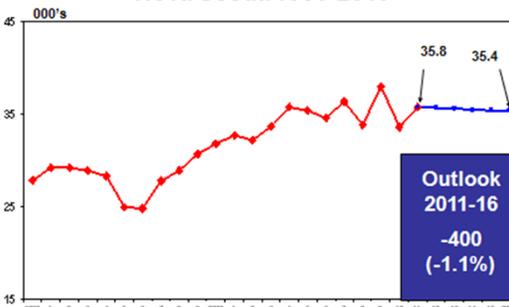


Construction employment falls

Employment in Construction is expected to weaken slowly over the forecast period following an upward trend over the last decade. Activity over that period was propelled by numerous major projects in the province, as well as relatively high levels of infrastructure funding.

Although some construction activity is associated with the shipbuilding contract, the direct impact on the industry is relatively small. With relatively few major projects and subdued levels of residential building activity, Construction employment is expected to fall slightly over the forecast.

**Education Employment
Nova Scotia 1990-2016**

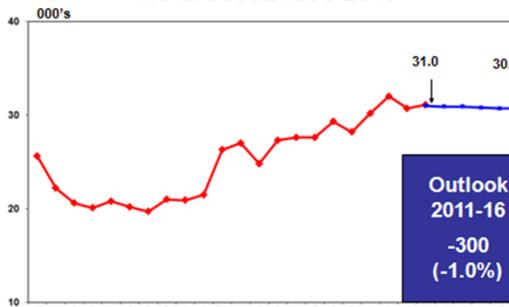


Education employment decreases

Employment in Education in the province is expected to weaken over the forecast period. The decline primarily reflects an anticipated decrease in enrollment in the primary and secondary schools system, along with tightening budgets for school boards.

The drop in enrollment is a direct result of slowing population growth, with a significant decline expected in the number of children in the age groupings that attend primary and secondary schools.

**Public Administration Employment
Nova Scotia 1990-2016**



Public Administration employment drops

Employment in Public Administration is expected to decline by 300 jobs over the next five years, following a fairly large employment increase in the sector over much of the last decade. The declines in employment are anticipated as governments at all levels grapple with relatively large budget deficits and try to improve their financial positions.

**Coming Soon ... Nova Scotia Labour
Market Outlook
2011 - 2016 Edition**

*An examination of the broad
trends in the Nova Scotia
labour market.*

Nova Scotia Industrial Outlook Industry Group

Forecast

| Industry Group | Emp. in 2011 | Emp. in 2016 | Emp. Growth | Emp. Growth % |
|-------------------------------------------------------------|----------------|----------------|---------------|---------------|
| 1. Agriculture | 5,200 | 5,400 | 200 | 3.8% |
| 2. Forestry and Logging with Support Activities | 2,500 | 2,500 | 0 | 0.0% |
| 3. Fishing, Hunting and Trapping | 6,500 | 6,700 | 200 | 3.1% |
| 4. Oil and Gas Extraction | 800 | 1,400 | 600 | 75.0% |
| 5. Mining (except Oil and Gas) | 600 | 700 | 100 | 16.7% |
| 6. Support Activities for Mining and Oil and Gas Extraction | 900 | 1,500 | 600 | 66.7% |
| 7. Utilities | 4,000 | 4,400 | 400 | 10.0% |
| 8. Construction | 31,000 | 30,600 | -400 | -1.3% |
| 9. Food and Beverage Products | 7,900 | 8,000 | 100 | 1.3% |
| 10. Wood Product Manufacturing | 1,500 | 1,500 | 0 | 0.0% |
| 11. Paper Manufacturing | 2,000 | 1,800 | -200 | -10.0% |
| 12. Printing and Related Support Activities | 1,200 | 1,200 | 0 | 0.0% |
| 13. Rubber, Plastics and Chemicals | 6,100 | 6,800 | 700 | 11.5% |
| 14. Manufactured Mineral Products | 1,700 | 1,700 | 0 | 0.0% |
| 15. Metal Fabrication and Machinery (Excluding Electrical) | 2,600 | 3,100 | 500 | 19.2% |
| 16. Computer, Electronic and Electrical Products | 1,600 | 2,000 | 400 | 25.0% |
| 17. Motor Vehicle, Body, Trailer & Parts Manufacturing | 200 | 200 | 0 | 0.0% |
| 18. Other Transportation Equipment Manufacturing | 4,600 | 7,100 | 2,500 | 54.3% |
| 19. Other Manufacturing | 3,300 | 3,400 | 100 | 3.0% |
| 20. Wholesale Trade | 14,700 | 15,600 | 900 | 6.1% |
| 21. Retail Trade | 62,400 | 64,200 | 1,800 | 2.9% |
| 22. Transportation and Warehousing | 20,600 | 21,300 | 700 | 3.4% |
| 23. Finance, Insurance, Real Estate and Leasing | 22,900 | 23,400 | 500 | 2.2% |
| 24. Professional Business Services | 12,000 | 12,700 | 700 | 5.8% |
| 25. Computer System Design Services | 5,500 | 6,300 | 800 | 14.5% |
| 26. Other Professional Services | 6,200 | 6,800 | 600 | 9.7% |
| 27. Management, Administrative and Other Support | 20,800 | 21,000 | 200 | 1.0% |
| 28. Educational Services | 35,800 | 35,400 | -400 | -1.1% |
| 29. Health Care and Social Assistance | 67,800 | 72,300 | 4,500 | 6.6% |
| 30. Information, Culture and Recreation | 20,000 | 20,800 | 800 | 4.0% |
| 31. Accommodation and Food Services | 28,200 | 29,700 | 1,500 | 5.3% |
| 32. Other Services | 18,900 | 19,500 | 600 | 3.2% |
| 33. Public Administration | 31,000 | 30,700 | -300 | -1.0% |
| Goods-producing Industries (1-19) | 84,200 | 90,000 | 5,800 | 6.9% |
| Services-producing Industries (20-33) | 366,800 | 379,700 | 12,900 | 3.5% |
| Total, All Industries | 451,000 | 469,700 | 18,700 | 4.1% |

careers.novascotia.ca



For More Detailed information

Readers interested in a more detailed industrial outlook or information regarding other publications should contact the authors.

Information is also available on our websites:

www.workingincanada.gc.ca

<http://careers.novascotia.ca>



The Canadian Occupational Projection System (COPS) is a national federal/provincial forecasting system. The lead federal and provincial departments for Nova Scotia are as follows:



Labour and Advanced Education

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